

GUIDELINES

Sub : EMI Moratorium based on Covid-19 Regulatory Package issued by RBI

In line with the RBI guidelines and to show our solidarity in standing with you, in a time that we need to be together to fight this COVID-19 crisis, KTDFC is offering its customers EMI moratorium as a relief measure as per the direction of the Reserve Bank of India vide notification No. DOR.No.BP.BC.47/21.04.048/2019-20 dated 27.03.2020. Below are the details of the EMI moratorium package and also guidance on how you can avail the EMI moratorium. Opting for the Moratorium is entirely the customers' choice as interest shall continue to accrue on the outstanding portion of the term loan during the moratorium.

1. What is the EMI moratorium provided for loans under COVID 19 - regulatory package?

As a measure of solidarity, RBI has permitted all Indian Banks / Indian Financial Institutions including NBFC's to offer its customers up to 3 months moratorium on their EMI payments falling due between Mar 1st, 2020 to May 31st, 2020.

2. Who is eligible?

The payment of all instalments falling due between 1st March 2020 and 31st May 2020 of all term loans sanctioned by KTDFC and not classified as NPA as on 1st March 2020 are eligible.

3. What will happen if I choose the EMI Moratorium?

If you choose EMI moratorium,

- KTDFC will not ask for any EMI Payment till 31st May 2020.
- Interest will continue to accrue on the principal outstanding for the period of the moratorium at the contracted rate of the loan.
- The loan tenure will get extended by the corresponding period for which the moratorium has been availed.

For example, if the EMI for the month of Mar'2020 has been paid and moratorium for April & May'2020 has been availed, then the loan tenure will be extended by 2 months.

4. If I do not want the EMI moratorium, what should I do?

If you do not want the EMI moratorium, no further action is required from your side. Normal repayment will continue as per your repayment instructions.

5. What charges will I pay, if I avail of this EMI moratorium?

If you wish to avail the EMI moratorium, you have to submit a written representation by SMS/email/letter etc. Interest shall continue to accrue at the contracted rate of the loan for the period of EMI moratorium on the loan outstanding. Such interest will be collected by extending the original tenor of the loan accordingly.

6. How do I get this EMI moratorium?

You will have to contact the respective KTDFC Branch office and provide your consent through SMS/email/letter.

Format of SMS : Moratorium YES, <name>, <loan number>

Branch Office	Mobile number	email address
Thiruvananthapuram	9446002017, 9497785087	tvpmbranch@ktdfc.com
Thiruvalla	9446475914	tvlabranch@ktdfc.com
Ernakulam	9446057373, 9995399169	ekmbranch@ktdfc.com
Thrissur	9446457171, 9447424842	tsrbranch@ktdfc.com
Kozhikkode	9633156560	kkdbranch@ktdfc.com
Loans Rs.10 lakhs and above availed from H.O	9446017373	loans@ktdfc.com

Kindly note that the moratorium is a deferment of payment and not a waiver of interest or principal. You are required to pay the total outstanding along with accrued interest charges on the due date after 31st May 2020.

Thiruvananthapuram
06.04.2020


Chairman & Managing Director
KTDFC